

ACCOUNTING 2010 – SURVEY OF FINANCIAL ACCOUNTING (3 CREDIT HOURS) COURSE SYLLABUS

Instructor: _____
E-mail address: _____
Telephone: _____
Consultation: _____
Communication Plan: _____

PREREQUISITES: None

TEXTBOOK AND DIGITAL ACCESS:

1. FINANCIAL ACCOUNTING, 13th Edition, by C. William Thomas, Wendy M. Tietz, and Walter T. Harrison, Jr.
2. MyLab Accounting access

NOTE: Both the etext and MyLab Accounting are included in your course fees and available through Canvas.

COURSE DESCRIPTION:

A broad view of accounting's role in providing information to external users of financial information. Topics include concepts and methods used in preparing the four basic financial statements from a corporate perspective. In addition to the accounting cycle, this course covers accounting for various current and long-term assets, current and long-term liabilities, and stockholders' equity.

COURSE PROCEDURES:

This course utilizes various procedures and learning experiences including videos, lectures, exercises, discussions, quizzes, and exams. Active participation is essential for student success in the course.

COURSE EVALUATION AND GRADING:

Course grades are determined by the students' achieved percentage based upon the relative weighting for course assignments, as follows:

Practice Assignments	4%
Homework	19%
Chapter Quizzes	20%
Interim Exams	37%
Final Exam	<u>20%</u>
Total	100%

Grades are assigned using the following scale:

A	93-100%	B-	80-82.9	D+	67-69.9
A-	90-92.9	C+	77-79.9	D	63-66.9
B+	87-89.9	C	73-76.9	D-	60-62.9
B	83-86.9	C-	70-72.9	E	59.9 or less

HOMEWORK and PRACTICE ASSIGNMENTS:

Homework (Foundation) and practice assignments are an integral part of the learning process for accounting. Problems are assigned for each chapter and are due as scheduled. Assignments, including Dynamic Study Modules, located in MyLab and linked in Canvas, contain a variety of short answer, calculation, multiple choice, and fill in the blank questions. At the discretion of the instructor, homework and practice assignments may be submitted late and may be subject to a late penalty.

QUIZZES:

Chapter quizzes (Mastery) are multiple-choice assignments that are due as scheduled, and are located in MyLab and linked in Canvas. They serve as an indicator to tell you what concepts you understand and what concepts you need to spend more time learning. Students are expected to work independently while taking quizzes. You will be able to review your quiz after the due date of the quiz (using the MyLab Results link in Modules). Students may be allowed a 2nd attempt on the quizzes, as announced by the instructor. At the discretion of the instructor, quizzes may be submitted late and may be subject to a late penalty.

INTERIM EXAMS:

All interim exams are given online in MyLab (and are linked in Canvas). Interim exams are comprised of multiple-choice questions and a handful of homework-style questions. Interim exams will be taken after every 2-3 chapters. Interim exams have the largest impact on your grade. Study hard and make sure you are prepared before you take an exam. Notes and the textbook may be referenced during each interim exam. Students are expected to work independently while taking exams. You will be able to review your exam after the due date of the exam (using the MyLab Results link in Modules). Students may be allowed a 2nd attempt on interim exams, as announced by the instructor. At the discretion of the instructor, interim exams may be submitted late and may be subject to a late penalty.

FINAL EXAM:

The departmental final exam is a pencil/paper or Canvas-based, multiple choice comprehensive exam with a time limit of 2 hours. ONE 8 ½" X 11" sheet of paper (front and back) of original handwritten notes may be referenced during the final exam. A calculator is allowed, but may not be a cell phone, tablet, iPod, iPad, etc.

The final exam will be taken in the classroom, the SLCC testing center, or with an approved proctor.

EXTRA CREDIT:

Extra credit of up to 3% of the overall course grade may be offered at the discretion of the instructor.

ACCOUNTING LAB:

The Accounting Lab is located in the Business Resource Instructional Center (BRIC) on the Taylorsville Redwood Campus. Free tutoring, both in person and online, may be available (check for times). The BRIC also provides a place to study, access a computer, and borrow a textbook.

PROFESSIONAL COMMUNICATION:

To prepare students for the professional business work environment, the accounting department requires that all communications, both inside and outside of the classroom, be courteous and professional (no rude comments or swearing in class). Written communications (including emails and texts) should have proper grammar, punctuation, and spelling.

STUDENT CODE OF CONDUCT:

Students are expected to follow all provisions of the Student Code of Conduct available here:

http://www.slcc.edu/policies/docs/Student_Code_of_Conduct.pdf

COURSE LEARNING OUTCOMES:

- Comply with generally accepted accounting principles (GAAP).
- Perform the steps of the accounting cycle.
- Explain and apply introductory accounting principles.
- Record and post business transactions, adjusting entries, and closing entries.
- Prepare financial statements from given information.
- Relate personal ethics to financial reporting.
- Prepare and use a bank reconciliation.
- Account for receivables, including calculating uncollectible amounts and interest.
- Account for inventory, including determining the cost of ending inventory and cost of goods sold under various methods.
- Account for fixed assets, including determining the cost of an asset and calculate depreciation using various methods.
- Account for current and contingent liabilities and explain the basics of bonds payable.
- Account for stock-related transactions, including dividends.
- Prepare the statement of cash flows using the indirect method.
- Calculate and interpret various financial statement ratios.

COLLEGE-WIDE STUDENT LEARNING OUTCOMES:

- Acquire substantive knowledge
- Communicate effectively
- Develop quantitative literacies
- Think critically
- Express creatively
- Knowledge and skills to be civically engaged
- Work with others in a professional and constructive manner
- Develop information literacy
- Develop computer literacy

INSTITUTIONAL POLICIES

As members of our academic community, we would like to invite you to review the Institutional Syllabus which covers important policies and procedures. This document contains important links for students on the code of student rights and responsibilities, academic integrity, and grading policies, Title IX and other important acknowledgements. By familiarizing yourself with this information, you can help us create a safe and respectful environment for everyone.

You can access the document by clicking on the following link:

<https://slcc.instructure.com/courses/530981/pages/institutional-syllabus>

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