

ACCOUNTING 2300 – INTERMEDIATE ACCOUNTING
(3 CREDIT HOURS) COURSE SYLLABUS

PREREQUISITES: Accounting 1120 with a minimum C- or Higher; ACCT 2010 with a C- or higher with instructor approval

TEXT: INTERMEDIATE ACCOUNTING, Eleventh Edition, by Spiceland, Sepe & Nelson, published by McGraw Hill
Note: You have *immediate* access to the McGraw Hill Connect course and e-text through Inclusive Access. You will see a charge of about \$70 on your tuition statement for this access. You can add a physical copy of the textbook from within Connect for an additional fee if you desire.

COURSE DESCRIPTION:

A survey of intermediate accounting topics, beginning with a review of the accounting cycle and continuing to examination of the financial statements and disclosures, revenue recognition, time value of money concepts, leases, investments, and other selected assets and liabilities.

CONNECT TECH SUPPORT:

If you experience technical difficulties with McGraw Hill Connect, visit their support page for ways you can contact them for assistance. <https://mhedu.force.com/CXG/s/ContactUsLinks to an external site.>

BUSINESS RESOURCE AND INSTRUCTIONAL CENTER (BRIC)

Check answers and receive help for assigned problems in the Business Resource and Instructional Center (The BRIC, Room BB226). A free accounting tutor may be available at certain days/times.

COURSE ACTIVITIES

Through the following course activities, you will demonstrate your mastery of the chapter learning objectives, course student learning outcomes, and SLCC college-wide learning outcomes:

- **Guided Reading Assignments** - these are required reading assignments in Connect with periodic questions to help with engagement and check your understanding. There is one of these per chapter. Each reading assignment will take around 60-90 minutes to complete. If you complete the entire assignment, you get 100%.
- **Practice Exercises** - For each chapter, there is a corresponding set of additional practice questions. These assignments allow you unlimited attempts and you get full credit for completing the questions, regardless of whether your answers are correct. The purpose of these assignments is to help you learn in a low-pressure environment.
- **Connect Homework Assignments** - There is one homework assignment graded for accuracy assigned for each textbook chapter. Completing the reading and practice assignments prepare you for these assignments. You only get one attempt at the assignment but can check your answer two times on each question before being graded on your answer.
- **Manual Homework Assignment** – The Chapter 2 homework assignment is an Accounting Cycle Review, which needs to be completed by hand and uploaded into Canvas.

- **Concept Video Practice Questions** - these videos are in Connect and cover the major topics from each chapter. There are multiple-choice questions that correspond to the videos that you answer for credit. You can check your answer twice on each question and have two attempts at each assignment.
- **Financial Statement Analysis Project** - at the conclusion of the course, you will complete a financial statement analysis paper and create a corresponding narrated PowerPoint presentation video. You will post your video presentation on a discussion thread for your classmates to watch and provide comments.
- **Interim Exams** - Roughly every three chapters, there is an exam that will be taken in McGraw Hill Connect. There is a practice exam and a list of study topics to help you prepare for each test.

Grading

Course grades are determined by the students' achieved percentage based upon the relative weighting for homework assignments and examinations. Your final grade is weighted as follows:

Assignment Categories	% of Total Grade
Guided Reading Assignments	10%
Manual Homework Assignment	5%
Practice Exercises and Concept Video Practice	10%
Orientation Assignments	1%
Connect Homework Assignments	14%
Financial Statement Analysis Project	20%
Interim Exams	40%
Total	100%

GRADING:

Course grades are determined by the students' achieved percentage based upon the relative weighting for homework assignments and examinations. Grades are assigned using the following scale:

A	93-100%	B-	80-82.9	D+	67-69.9
A-	90-92.9	C+	77-79.9	D	63-66.9
B+	87-89.9	C	73-76.9	D-	60-62.9
B	83-86.9	C-	70-72.9	E	59.9 or less

EXTRA CREDIT:

Extra credit may be offered by the instructor but will not exceed 2% of the overall course grade.

COURSE LEARNING OUTCOMES:

SLCC is committed to fostering and assessing the following student learning outcomes in its programs and courses:

1. Acquire substantive knowledge
2. Communicate effectively
3. Develop quantitative literacies
4. Think critically
5. Express creatively
6. Knowledge and skills to be civically engaged
7. Work with others in a professional and constructive manner
8. Develop information literacy
9. Develop computer literacy

To achieve the above college outcomes, this course will focus on and assess (through homework, quizzes, interim exams, and the final exam) the following course outcomes:

- Complete all steps of the accounting cycle, including financial statement preparation
- Demonstrate appropriate accounting treatment for cash and receivables
- Apply the steps in the revenue recognition process to business scenarios
- Account for debt and equity investments of different classifications, including held-to-maturity, trading, available-for-sale, equity method, and fair value through net income
- Demonstrate accounting treatment for long-term balloon notes, installment notes, and bonds
- Demonstrate the accounting treatment for current liabilities and contingencies
- Demonstrate the accounting treatment for operating, sales-type, and financing leases
- Communicate the results of financial statement ratio analysis for a business

Other Institutional Policies and Important Information

See the Institutional Syllabus, found on the left-hand global navigational menu