

ACCOUNTING 2540 –ACCOUNTING IN PRACTICE

COURSE SYLLABUS

(2 credits)

Instructor: _____

E-mail Address: _____

Telephone No.: _____

Office No.: _____

Office Hours: _____

PREREQUISITES

ACCT 2090 and ACCT 2300

REQUIRED MATERIALS

1. *Wasatch Outerwear: An Accounting Practice Case for QuickBooks* (Ask the SLCC bookstore for the voucher)
2. *First Mates' Wholesale Boating Supply Company: Do or Don't* (SLCC Bookstore)
3. *Solid Footing: Building an Accounting Foundation* (purchase directly from <https://solidfootingaccounting.com/>)
4. Intuit QuickBooks software program
5. MS Excel or other spreadsheet program
6. QuickBooks & Intermediate Accounting texts (Optional)

COURSE DESCRIPTION

Students will analyze the ethical considerations in financial reporting, review the steps of the accounting cycle, apply accounting knowledge acquired in prior courses to perform the bookkeeping tasks of a fictional startup company, and prepare for accounting careers after graduation.

COURSE PROCEDURES

THIS IS AN ONLINE COURSE! The cases used in this course will encourage thinking about how various transactions in different situations affect the ethics and financial condition of a company. This course utilizes various technologies and learning experiences. Students are expected to engage in a considerable amount of problem-solving. Assignments can be found in Canvas under "Modules". This course is highly self-paced with periodic due dates listed in Canvas and on the Course Schedule.

BUSINESS RESOURCE AND INSTRUCTIONAL CENTER

The Accounting Lab is located in the Business Resource Instructional Center (BRIC) on the Taylorsville Redwood Campus. Free tutoring, both in person and online, may be available (check for times). The BRIC also provides a place to study, access a computer, and borrow a textbook.

COMMUNICATION

Class communications will take place using the Canvas Inbox. Students are expected to check their inbox frequently. Students who do not check their messages on a regular basis may miss important, time sensitive information. You are expected to use complete sentences and correct grammar in your emails to your instructor and all other written communication. You will be held to a professional business standard in these areas.

COURSE ORIENTATION MODULE:

Students must complete the Orientation Module in Canvas. Students should complete the Orientation Module before beginning any course work.

COURSE EVALUATION AND GRADING

Course grades are determined by the student's achieved scores based on the relative weighting for homework assignments, projects, and examinations as follows:

Accounting Practice Case	50%
Ethics Case Study	15%
Financial Analysis Project	15%
Accounting Cycle Project	10%
Career Readiness	<u>10%</u>
Total	100%

Grades are assigned using the following scale:

A	93-100%	B-	80-82.9	D+	67-69.9
A-	90-92.9	C+	77-79.9	D	63-66.9
B+	87-89.9	C	73-76.9	D-	60-62.9
B	83-86.9	C-	70-72.9	E	59.9 or less

ACCOUNTING PRACTICE CASE

Students will work through a case simulating the accounting system of a small, start-up business in QuickBooks using *Wasatch Outerwear: An Accounting Practice Case for QuickBooks*.

ETHICS CASE STUDY

Students will work in small groups to analyze the ethical considerations in financial reporting using the case study *First Mates' Wholesale Boating Supply Company: Do or Don't*.

FINANCIAL ANALYSIS PROJECT

Students will analyze company performance and make recommendations at the end of the Accounting Practice Case using financial analysis techniques.

ACCOUNTING CYCLE PROJECT

Students will use Solid Footing: Building an Accounting Foundation in MS Excel to complete a review of the financial accounting cycle in preparation for the Accounting Practice Case.

CAREER READINESS

Students will complete a variety of assignments to help prepare them for accounting careers after graduation.

EXTRA CREDIT

Extra credit may be offered by the instructor, but it will not exceed 2% of the overall course grade.

LATE SUBMISSIONS:

Late submissions are accepted until the last day of the semester, excluding final exam days. Please check the Course Calendar in Canvas for specific due dates.

COURSE LEARNING OUTCOMES

- Explain the ethical considerations involved in financial reporting.
- Work effectively in groups in a professional manner.
- Review the steps of the accounting cycle.
- Perform a variety of common accounting tasks for a startup company using computerized accounting software.
- Analyze the financial performance of a business.
- Prepare financial projections for a small business.
- Propose recommendations to improve the financial performance of a small business.
- Prepare for careers in accounting.

COLLEGE-WIDE STUDENT LEARNING OUTCOMES:

- Acquire substantive knowledge
- Communicate effectively
- Develop quantitative literacies
- Think critically
- Express creatively
- Knowledge and skills to be civically engaged
- Work with others in a professional and constructive manner
- Develop information literacy
- Develop computer literacy

INSTITUTIONAL POLICIES

As members of our academic community, we would like to invite you to review the Institutional Syllabus which covers important policies and procedures. This document contains important links for students on the code of student rights and responsibilities, academic integrity, and grading policies, Title IX and other important acknowledgements. By familiarizing yourself with this information, you can help us create a safe and respectful environment for everyone.

You can access the document by clicking on the following link:

<https://slcc.instructure.com/courses/530981/pages/institutional-syllabus>