



ECON 2010

Principles of Microeconomics (SS)

Course Syllabus

Fall 2024

Classroom: [REDACTED]

Schedule: [REDACTED]

Instructor: [REDACTED]

E-Mail: [REDACTED]@slcc.edu

Telephone: 801-957-[REDACTED]

Office: [REDACTED]

Office Hours: [REDACTED]

Course Description

This course presents fundamental tools of analysis for understanding economic decision making among individuals, firms, and organizations, whose collective decisions determine how resources are allocated. Topics presented include supply and demand analysis, theories of consumer and producer behavior, analysis of competition and market power, economic inequality, and issues in labor markets.

Credit Hours: 3

General Education Designation: Social Science - SS

Required Materials

1. Primary Text:

- *Economics Today: The Micro View* by Roger LeRoy Miller, 20th Edition, Pearson, 2021. ISBN: 9780135888681
- *Principles of Microeconomics* (3rd ed.). Open Stax.

2. Supplementary Materials:

- Access to Pearson *MyEconLab* (included in inclusive access).
- Optional subscription: *The Wall Street Journal* or *The Economist*.
- Selected lectures and additional readings provided through Canvas, covering key economic topics and current events.

Course Learning Outcomes

Upon successful completion of the course, students will be able to:

1. Demonstrate an understanding of fundamental microeconomic models, methods, and theories.
2. Demonstrate how markets interact to determine equilibrium price and quantity.
3. Compare and contrast the four basic market structures.
4. Calculate, analyze, and interpret economic data from graphs, charts, and tables from various economic sources.
5. Apply microeconomic models, methods, and theories to demonstrate how these are used to explain (both current and past) social and economic issues facing individuals, communities, nations, and the global community.
6. Explain differences and similarities within (or) across demographic groups and the interconnections of society and the individual identity using economic models, methods, and theories.
7. Examine economic constructs through collaborative activities and discussions to engage a diversity of viewpoints in a constructive fashion.
8. Demonstrate computer and information literacy skills by using Canvas LMS, Microsoft Word, Google Docs (or similar) and various other applications and programs to complete class assignments & assessments.

Course Requirements

1. Weekly Discussions & Participation

Students participate in weekly discussions on assigned readings, current economic news, and relevant economic events. Contributions require citation of credible sources, and students must also engage with at least two peers' posts each week.

2. Homework Assignments

Homework assignments reinforce weekly topics, with an emphasis on graphical analysis, numerical calculations, and applications of microeconomic theory. Assignments are submitted via MyEconLab and Canvas.

3. Quizzes

Weekly quizzes assess understanding of core concepts from each unit, combining multiple-choice and short-answer formats. All quizzes are open-book but must be completed within a designated time frame.

4. Exams

Exams include multiple-choice and application-based questions, covering cumulative material from units throughout the semester. Exams are administered through MyEconLab or Canvas, depending on the section.

5. Signature ePortfolio Project

The final project allows students to apply course knowledge to a real-world business scenario. Students analyze a company's profile, market demand, production costs, and competitive strategy, providing an overview suitable for a general audience unfamiliar with economic terminology.

Grading Breakdown

Component	Weight (%)
Weekly Discussions & Participation	15%
Weekly Homework Assignments	25%
Quizzes	20%
Exams (Midterms and Final)	30%
Signature ePortfolio Project	10%

Note: Each section may have slight variations in the assignment structure; consult Canvas for section-specific details.

Final Grade Distribution

A	A-	B+	B
100 to 94	<94 to 90	<90 to 87	<87 to 84
B-	C+	C	C-
<84 to 80	<80 to 77	<77 to 74	<74 to 70
D+	D	D-	E
<70 to 67	<67 to 64	<64 to 60	<60 to 0

Important Dates

Student Academic Calendar:

The “Student Academic Calendar” contains important dates including registration, tuition payments, holidays, and significant deadlines. Refer to the webpage for the most up-to-date information. [website link: <https://www.slcc.edu/academiccalendar/index.aspx>]

Final Exam Schedule:

The “Final Exam Schedule” lists information about when each course section will hold its final exam period. Refer to the webpage for the most up-to-date information. [website link: <https://www.slcc.edu/schedule/final-exam-schedule.aspx>]

Institutional Statements and Policies

General Education at SLCC:

This course fulfills the social science requirement of the General Education Program at Salt Lake Community College. It is designed to teach you the core knowledge and skills of the discipline while also developing essential professional competencies and strategies for lifelong learning. General Education courses broaden your foundational skills and expand your understanding across diverse subjects. By integrating insights from various disciplines, you will learn to apply knowledge meaningfully, enrich your life, develop broader perspectives, deepen your understanding of the world, and challenge your assumptions.

E-Portfolios:

All General Education courses include a “Signature Assignment” that comprises part of each student’s e-Portfolio. For more information, see the statement about e-portfolios in Simple Syllabus.

Institutional Syllabus:

The “Institutional Syllabus” on Canvas includes important statements and information on a range of institutional policies, learning support and tutoring services, and student support resources. These sections provide guidance on student rights and responsibilities, grading policies, and various support services available to assist with academic advising, counseling, accessibility, student engagement, and more. For detailed information, please refer to the “Institutional Syllabus” on Canvas.

Course Schedule

Week	Topic	Assignments
1	Introduction to Microeconomics	Syllabus Quiz, Initial Discussion Post
2	Supply and Demand	Homework on Chapters 1-2, Quiz, Discussion on Market Equilibrium
3	Elasticity	Elasticity Quiz, Homework, Reflection on Elasticity
4	Consumer Choice Theory	Quiz on Consumer Choice, Homework, Discussion
5	Production and Costs	Homework, Quiz, Discussion on Cost Structures
6	Market Structures	Quiz, Project Preparation on Monopoly vs. Competition
7	The Labor Market	Midterm Exam, Discussion on Labor Economics
8	Income Inequality	Quiz on Inequality, Reflection on Market Policies
9	The Public Sector	Homework, Quiz, Discussion on Government Intervention
10	International Trade	Project Check-in, Quiz, Homework on Trade Models
11	Externalities and Public Goods	Quiz, Homework on Public Goods, Discussion
12	Market Failures and Policy	Homework, Quiz, Discussion on Economic Regulation
13	Behavioral Economics	Project Draft, Quiz, Reflection on Behavioral Insights
14	Exam Preparation and Review	Final Project Submission, Class Discussion
15	Final Exam and Course Reflection	Comprehensive Final Exam