

# Foundations of Accounting

ACCT - 1050 002

Online

## Course Description

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Foundations of Accounting is an introduction to basic financial and managerial accounting concepts for business decision making. This course emphasizes the interpretation of accounting concepts that underlie basic financial statements. In addition, it covers accounting equation analysis, profitability, short-term decisions, and capital budgeting.

Semester(s): All

## Course Student Learning Outcomes

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- Apply introductory accounting principles.
- Interpret the financial statements.
- Identify internal control procedures for cash.
- Determine the financial statement impacts of transactions involving inventories, receivables, operational assets, debt, and equity.
- Perform cost-volume-profit analyses for business decisions.
- Use relevant information to evaluate short-term and capital budgeting decisions.
- Create business budgets for forecasting decisions.

## Course Prerequisites

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No prerequisites. We are starting from the beginning!

## Engagement Plan

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I will respond to email within one business day. Canvas is my preferred method of communication and those messages will probably be responded to the quickest.

You will receive immediate feedback for assignments completed in Connect. For other assignments, you can expect feedback within about one week of the due date if you submit on time. If you submit late, your feedback will be delayed until late assignments are graded, which is usually at the end of the semester.

## Keys for Success (how to succeed in the course)

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The primary reason why students may not succeed in this course is by falling behind and not having time to catch up. To do well in this course, devote a regular amount of time each week and stay on top of your assignments. Regular, sustained effort will pay off for you. Slow and steady wins the race in accounting!

## Required Text or Materials

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**Title:** Survey of Accounting, Seventh Edition

**Authors:** Edmonds and Olds

**Publisher:** McGraw Hill

**Edition:** Access to the e-text and Connect is included in your course fees and will show up as a charge on your tuition statement.

**Title:** SLCC ACCT 1050 Workbook

**Authors:** Alldredge

**Edition:** Only available at SLCC bookstore

For more information on textbook accessibility, contact Accessibility & Disability Services at [ads@slcc.edu](mailto:ads@slcc.edu).

## Additional Materials

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This course utilizes a custom workbook available at the SLCC bookstore. The workbook was created by SLCC faculty specifically to help you organize your notes, follow along with the guided practice videos, and reach your potential in the course. **Please consider this material a critical part of your course success plan.**

## Brief Description of Assignments/Exams

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### Homework

**Practice Assignments** exist to help you prepare for your homework assignments. You have unlimited attempts at these assignments and are graded on accuracy. There is a guided video to walk you through each of these assignments to make sure you get 100%.

**Foundation Assignments** are question sets graded on accuracy. You have one attempt at each assignment but can check your answer twice on each question before your score is graded.

**Talking Points Quizzes** are multiple-choice question sets covering the most important concepts from each level's material. Look at the Talking Points page in each level to get an idea of what will be on the quiz. You have unlimited attempts on these quizzes and they will help you prepare for the final exam.

**Discussions** are included in most of the weekly modules. For each discussion, you are required to make one initial post that addresses the prompt and at least one reply to another student. Replies that simply state

"I agree" will not be counted. **Discussions will have points deducted if not submitted on time. This is the only assignment with a late penalty.**

## **Interim Exams**

There are three module exams in the course. These exams are taken online in Connect and consist of a mixture of multiple-choice and workout problems. Exams are not timed. There is a required practice exam to help you prepare for each test.

Module exams are open book and open note. Students are expected to take the exams independently.

Each exam can be taken twice.

If an exam is taken twice, only the higher score will count.

## **Final Exam**

The final exam is a set of multiple-choice questions taken at the end of the semester. The exam is comprehensive, meaning there are a few questions from each unit we covered. This exam focuses on the concepts found on the Talking Points pages that appear in each module. The best way to prepare for this exam is to review the Talking Points pages and practice with the Talking Points Quizzes. **This exam must be taken in an SLCC testing center and an appointment is required in advance. For Fall 2025, the exam period is December 15 - 18. If you cannot test on campus during this time, alternate arrangements must be made in advance, so please contact me.**

## Extra Credit Assignments

In each level, there is an assignment labeled Side Quest. For this assignment, complete your workbook and take a few pics/video to show completion. Or, if you do not have a workbook, take some pictures of your notes. This earns extra credit and helps prepare you for assignments and exams!

## Additional Policies

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### Late Work Policy

Late work is accepted in this class. I know that circumstances arise that prevent you from getting an assignment or exam completed by the due date. No need to ask for extensions! However, all coursework is due by Sunday after finals week ends, which is **Sunday, December 21** for Fall 2025.

## Grading Scale

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Grades are calculated as follows:

Participate Assignments	5%
Practice Assignments	5%
Exam/Final Practice Assignments	5%

Perform Foundation Assignments	15%
Talking Points Quizzes	10%
Interim Exams (3 @ 15% each)	45%
Final Exam	15%

Grades are assigned using the following scale:

A	93%-100%	B-	80%-82.9%	D+	67%-69.9%
A-	90%-92.9%	C+	77%-79.9%	D	63%-66.9%
B+	87%-89.9%	C	73%-76.9%	D-	60%-62.9%
B	83%-86.9%	C-	70%-72.9%	E	59.9% or less

## How to Navigate to Canvas

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## Online Tutoring

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Students at SLCC have access to online tutoring through Canvas. From your Canvas course click Online Tutoring in the course navigation and follow the steps to set up an appointment. If this is your first time using the Online Tutoring we recommend you click "Take a Tour" to familiarize yourself with the service.

Note that students only receive 480 minutes of tutoring time each semester. After that we encourage you to use the resources found through this link:

<https://www.slcc.edu/tutoring/index.aspx>

If you have any additional questions reach out to [elarningsupport@slcc.edu](mailto:elarningsupport@slcc.edu).

## Institutional Policies

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As members of our academic community, we would like to invite you to review the Institutional Syllabus which covers important policies and procedures. This document contains important links for students on the code of student rights and responsibilities, academic integrity, and grading policies, Title IX and other important acknowledgements. By familiarizing yourself with this information, you can help us create a safe and respectful environment for everyone.

For more information, navigate to the Institutional Policies tab on the [Institutional Syllabus](#) page.

## Learning Support and Tutoring Services

We are pleased to offer a range of tutoring and learning support services to help you achieve your academic goals. Whether you need assistance with a specific subject or want to improve your study skills, you have many options for tutoring or other support.

To learn more about the services we offer and how to access them, visit the [Institutional Syllabus](#) page under the Tutoring and Learning Support tab. We encourage you to take advantage of these resources to help you succeed in your studies. If you have any questions or would like to schedule a tutoring session, please don't hesitate to reach out to us. We are here to support you in any way we can.

## Advising and Counseling Support Services

At our institution, we are committed to supporting your academic and personal growth. That's why we offer a range of advising and counseling services to help you navigate the challenges of college life. To learn more about the resources available to you and how to access them, visit the [Institutional Syllabus](#) page under the Advising and Counseling Support Services tab. Our advising team and the support centers across campus are here to support you in achieving your goals and overcoming any obstacles you may face.

## Student Academic Calendar

As students you should be aware of all important dates in the semester, such as the day that courses begin and end, as well as the drop date and the last day to withdraw. To learn more about those dates, navigate to the Student Academic Calendar below:

## Assignment Schedule

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Due Date	Assignment Name	Assignment Type	Points
	<a href="#">Course Evaluation (Extra Credit)</a>	Assignment	2
	<a href="#">Introduce Yourself</a>	Discussion	0
8/29/25	<a href="#">Participate: Level 01 Young Entrepreneur Series Discussion</a>	Discussion	4
8/30/25	<a href="#">Participate: Level 00 Introduce Yourself</a>	Discussion	4
8/31/25	<a href="#">Prepare: Level 01 Side Quest</a>	Assignment	0
8/31/25	<a href="#">Perform: Level 01 Foundation</a>	Assignment	4
8/31/25	<a href="#">Practice: Level 01 Guided Practice</a>	Assignment	4
8/31/25	<a href="#">Participate: Level 00 Course Contract</a>	Quiz	4
8/31/25	<a href="#">Perfect: Level 01 Talking Points Quiz</a>	Quiz	4
9/5/25	<a href="#">Participate: Level 02 Young Entrepreneur Series Discussion</a>	Discussion	4
9/7/25	<a href="#">Prepare: Level 02 Side Quest</a>	Assignment	0
9/7/25	<a href="#">Perform: Level 02 Foundation</a>	Assignment	4



Due Date	Assignment Name	Assignment Type	Points
9/7/25	<a href="#">Practice: Level 02 Guided Practice</a>	Assignment	4
9/7/25	<a href="#">Perfect: Level 02 Talking Points Quiz</a>	Quiz	4
9/12/25	<a href="#">Participate: Level 03 Young Entrepreneur Series Discussion</a>	Discussion	4
9/13/25	<a href="#">Prepare: Level 03 Side Quest</a>	Assignment	0
9/14/25	<a href="#">Perform: Level 03 Foundation</a>	Assignment	4
9/14/25	<a href="#">Practice: Level 03 Guided Practice</a>	Assignment	4
9/14/25	<a href="#">Perfect: Level 03 Talking Points Quiz</a>	Quiz	4
9/19/25	<a href="#">Participate: Level 04 Young Entrepreneur Series Discussion</a>	Discussion	4
9/20/25	<a href="#">Prepare: Level 04 Side Quest</a>	Assignment	0
9/21/25	<a href="#">Perform: Level 04 Foundation</a>	Assignment	4
9/21/25	<a href="#">Practice: Level 04 Guided Practice</a>	Assignment	4
9/21/25	<a href="#">Perfect: Level 04 Talking Points Quiz</a>	Quiz	4
9/27/25	<a href="#">Practice: Level 05 Practice</a>	Assignment	4

Due Date	Assignment Name	Assignment Type	Points
9/28/25	<a href="#">Perform: Level 05 Exam</a>	Assignment	4
10/3/25	<a href="#">Participate: Level 06 Young Entrepreneur Series Discussion</a>	Discussion	4
10/4/25	<a href="#">Prepare: Level 06 Side Quest</a>	Assignment	0
10/5/25	<a href="#">Perform: Level 06 Foundation</a>	Assignment	4
10/5/25	<a href="#">Practice: Level 06 Guided Practice</a>	Assignment	4
10/5/25	<a href="#">Perfect: Level 06 Talking Points Quiz</a>	Quiz	4
10/9/25	<a href="#">Prepare: Level 07 Side Quest</a>	Assignment	0
10/10/25	<a href="#">Participate: Level 07 Young Entrepreneur Series Discussion</a>	Discussion	4
10/12/25	<a href="#">Perform: Level 07 Foundation</a>	Assignment	4
10/12/25	<a href="#">Practice: Level 07 Guided Practice</a>	Assignment	4
10/12/25	<a href="#">Perfect: Level 07 Talking Points Quiz</a>	Quiz	4
10/24/25	<a href="#">Participate: Level 08 Young Entrepreneur Series Discussion</a>	Discussion	4
10/25/25	<a href="#">Prepare: Level 08 Side Quest</a>	Assignment	0

Due Date	Assignment Name	Assignment Type	Points
10/26/25	<a href="#">Perform: Level 08 Foundation</a>	Assignment	4
10/26/25	<a href="#">Practice: Level 08 Guided Practice</a>	Assignment	4
10/26/25	<a href="#">Perfect: Level 08 Talking Points Quiz</a>	Quiz	4
10/31/25	<a href="#">Participate: Level 09 Young Entrepreneur Series Discussion</a>	Discussion	4
11/1/25	<a href="#">Prepare: Level 09 Side Quest</a>	Assignment	0
11/2/25	<a href="#">Perform: Level 09 Foundation</a>	Assignment	4
11/2/25	<a href="#">Practice: Level 09 Guided Practice</a>	Assignment	4
11/2/25	<a href="#">Perfect: Level 09 Talking Points Quiz</a>	Quiz	4
11/7/25	<a href="#">Participate: Level 10 Young Entrepreneur Series Wrap-Up Discussion</a>	Discussion	4
11/8/25	<a href="#">Practice: Level 10 Practice</a>	Assignment	4
11/9/25	<a href="#">Perform: Level 10 Exam</a>	Assignment	4
11/12/25	<a href="#">Practice: Level 11 Guided Practice</a>	Assignment	4
11/15/25	<a href="#">Practice: Level 12 Guided Practice</a>	Assignment	4

Due Date	Assignment Name	Assignment Type	Points
11/16/25	<a href="#">Prepare: Level 11 Side Quest</a>	Assignment	0
11/16/25	<a href="#">Prepare: Level 12 Side Quest</a>	Assignment	0
11/16/25	<a href="#">Perfect: Level 11 Talking Points Quiz</a>	Quiz	4
11/16/25	<a href="#">Perform: Level 11 Foundation</a>	Assignment	4
11/16/25	<a href="#">Perform: Level 12 Foundation</a>	Assignment	4
11/16/25	<a href="#">Perfect: Level 12 Talking Points Quiz</a>	Quiz	4
11/23/25	<a href="#">Prepare: Level 13 Side Quest</a>	Assignment	0
11/23/25	<a href="#">Perform: Level 13 Foundation</a>	Assignment	4
11/23/25	<a href="#">Practice: Level 13 Guided Practice</a>	Assignment	4
11/23/25	<a href="#">Perfect: Level 13 Talking Points Quiz</a>	Quiz	4
12/7/25	<a href="#">Prepare: Level 14 Side Quest</a>	Assignment	0
12/7/25	<a href="#">Perform: Level 14 Foundation</a>	Assignment	4
12/7/25	<a href="#">Practice: Level 14 Guided Practice</a>	Assignment	4
12/7/25	<a href="#">Perfect: Level 14 Talking Points Quiz</a>	Quiz	4

Due Date	Assignment Name	Assignment Type	Points
12/14/25	<a href="#">Perform: Level 15 Exam</a>	Assignment	4
12/14/25	<a href="#">Practice: Level 15 Practice</a>	Assignment	4
12/18/25	<a href="#">Practice: Level 01 Final Exam Prep Quiz</a>	Quiz	4
12/18/25	<a href="#">Practice: Level 02 Final Exam Prep Quiz</a>	Quiz	4
12/18/25	<a href="#">Practice: Level 03 Final Exam Prep Quiz</a>	Quiz	4
12/18/25	<a href="#">Practice: Level 04 Final Exam Prep Quiz</a>	Quiz	4
12/18/25	<a href="#">Practice: Level 06 Final Exam Prep Quiz</a>	Quiz	4
12/18/25	<a href="#">Practice: Level 07 Final Exam Prep Quiz</a>	Quiz	4
12/18/25	<a href="#">Practice: Level 08 Final Exam Prep Quiz</a>	Quiz	0.8
12/18/25	<a href="#">Practice: Level 09 Final Exam Prep Quiz</a>	Quiz	0.4
12/18/25	<a href="#">Practice: Level 11 Final Exam Prep Quiz</a>	Quiz	1
12/18/25	<a href="#">Practice: Level 12 Final Exam Prep Quiz</a>	Quiz	0.8
12/18/25	<a href="#">Practice: Level 13 Final Exam Prep Quiz</a>	Quiz	4
12/18/25	<a href="#">Practice: Level 14 Final Exam Prep Quiz</a>	Quiz	4

Due Date	Assignment Name	Assignment Type	Points
12/18/25	<a href="#">Perform: Level 16</a> <a href="#">Final Exam</a>	Quiz	4