

Financial Accounting II

ACCT - 1120 501

Online

Course Description

Financial Accounting II is a study of: plant assets, long-term liabilities, partnerships, corporations, investments, statement of cash flows and financial analysis.

Prereq: ACCT 1110

Semester: All

Course Prerequisites

ACCT 1110

Brief Description of Assignments/Exams

Homework

Practicing the art and skill of accounting is critical for success; therefore, foundation assignments are an integral part of the learning process. You have **three (3) check answers for each part of each problem** to help you with the learning process. **Keeping up in this course is critical for success**, refer to the course calendar. However, **late homework is accepted, without a late penalty, up until the date specified on the course calendar!**

Financial Statement Analysis Term Project

You MUST do your own work on the Financial Statement Analysis assignment (no collaboration). This assignment is worth a lot of points - so not one to be "blown off." **Part**

1 can be submitted late - with a 10% late penalty - but only until the specified on the course calendar. Part 2 - the paper - cannot be submitted late!

Quizzes

You **MUST** do your own work on the Chapter Mastery Quizzes! Chapter **quizzes are untimed and open book/open notes** to allow time to work carefully and refer to your textbook and notes. This is the time to do your best work. Because this is a quiz, you **only have 1 Final Answer** submission. Quizzes are due by 11:59 pm on the date assigned on the course calendar. However, **late quizzes are accepted, without a late penalty, up until the date specified on the course calendar!** Also, your **lowest quiz score will be dropped.**

Tests

All tests are timed. This is to encourage students to study for the test instead of relying on looking up all the answers. However, students that are **adequately prepared should not run out of time** on the tests. Just completing the coursework is NOT enough to prepare for the tests. Your reference materials (textbook and notes) should be well organized to be used efficiently during the tests. **Students have the option to take each test a second time up until the date specified on the course calendar, if their first attempt is submitted by the original due date.** The higher score of the two attempts will be calculated into the grade book. **NO tests are dropped.**

Don't cheat the learning process during these interim tests because the Final Exam is an in-person and proctored exam.

Final Exam

- The **Final Exam is an in-person and proctored exam, NOT in MyAccountingLab, and will be taken at the SLCC Testing Center (or proctored through arrangements with the SLCC Testing Center).** If you need proctoring arrangements get with them immediately.
- The departmental **Final Exam is a pencil-and-paper comprehensive exam**, which includes both multiple choice questions and working problems, with a time limit of **two (2) hours.** A calculator is allowed (but cannot be a cell phone, iPod, or any device capable of accessing the internet).

- **ONE 8 ½" X 11" sheet of paper (front and back) of original (NO portion may be a copy including a copy of handwritten notes) handwritten notes may be referenced during the Final Exam.** Students that do not comply with the note sheet rules will receive a "0" score for the test.

Grading Scale

Course Evaluation

Evaluation Category	Possible Points	Percentage
Orientation Module & Final Exam Appointment	10 pts.	1.0%
Accounting Cycle Tutorial	10 pts.	1.0%
Financial Statement Analysis Project	120 pts.	12.0%
Chapter Foundation Assignments (with manual assignments)	120 pts.	12.0%
Chapter Mastery Quizzes	90 pts.	9.0%
Interim Tests	450 pts.	45.0%
Final Exam (in-person & proctored - NOT online)	200 pts.	20.0%
TOTAL	1,000 pts.	100.0%

Extra Credit

Extra credit can be earned by successfully completing the MyAccountingLab Study Plan Quiz Me quizzes and earning "Mastery Points" in each chapter and must be completed as assigned on the course calendar (**preferably before the Interim Test for the chapter**)!

Grading

Course grades are determined by the students' achieved percentage based upon the relative weighting as described in the Course Evaluation section above and the following scale:

A = 93 - 100%	B- = 80 - 82.9%	D+ = 67 - 69.9%
A- = 90 - 92.9%	C+ = 77 - 79.9%	D = 63 -

		66.9%
B+ = 87 - 89.9%	C = 73 - 76.9%	D- = 60 - 62.9%
B = 83 - 86.9%	C- = 70 - 72.9	E = 59.9% or less

Academic Integrity

Students are expected to work independently while taking quizzes, tests, and other assignments requiring individual work and comply with all aspects of the Student Code of Conduct. Academic dishonesty will be dealt with according the SLCC Student Code of Conduct.

Engagement Plan

The best way to **contact me is via the Canvas Inbox**, as I will prioritize this email over other modes of communication.

I will respond to email within 24 - 48 hours.

I will offer feedback on on-time major assignments within approximately one week. Term projects will take longer.

Course Student Learning Outcomes

- Determine and record the cost, expense and disposal of a long-term asset using various methods.
- Identify the characteristics of business organizations.
- Account for stock related transactions.
- Calculate and interpret various financial statement ratios.
- Account for long-term debt.
- Explain why companies issue debt and/or equity securities.
- Explain why companies invest in debt and equity securities.

- Account for investments in debt and equity securities. Prepare and analyze financial statements.

College Wide Student Learning Outcomes

- 1. Acquire substantive knowledge 2. Communicate effectively 3. Develop quantitative literacies 4. Think critically 5. Express creatively 6. Knowledge and skills to be civically engaged 7. Work with others in a professional and constructive manner 8. Develop information literacy 9. Develop computer literacy

How to Navigate to Canvas

Online Tutoring

Students at SLCC have access to online tutoring through Canvas. From your Canvas course click Online Tutoring in the course navigation and follow the steps to set up an appointment. If this is your first time using the Online Tutoring we recommend you click "Take a Tour" to familiarize yourself with the service.

Note that students only receive 480 minutes of tutoring time each semester. After that we encourage you to use the resources found through this link:

<https://www.slcc.edu/tutoring/index.aspx>

If you have any additional questions reach out to elarningsupport@slcc.edu.

Institutional Policies

As members of our academic community, we would like to invite you to review the Institutional Syllabus which covers important policies and procedures. This document contains important links for students on the code of student rights and responsibilities, academic integrity, and grading policies, Title IX and other important acknowledgements. By familiarizing yourself with this information, you can help us create a safe and respectful environment for everyone.

For more information, navigate to the Institutional Policies tab on the [Institutional Syllabus](#) page.

Learning Support and Tutoring Services

We are pleased to offer a range of tutoring and learning support services to help you achieve your academic goals. Whether you need assistance with a specific subject or want to improve your study skills, you have many options for tutoring or other support.

To learn more about the services we offer and how to access them, visit the [Institutional Syllabus](#) page under the Tutoring and Learning Support tab. We encourage you to take advantage of these resources to help you succeed in your studies. If you have any questions or would like to schedule a tutoring session, please don't hesitate to reach out to us. We are here to support you in any way we can.

Advising and Counseling Support Services

At our institution, we are committed to supporting your academic and personal growth. That's why we offer a range of advising and counseling services to help you navigate the challenges of college life. To learn more about the resources available to you and how to access them, visit the [Institutional Syllabus](#) page under the Advising and Counseling Support Services tab. Our advising team and the support centers across campus are here to support you in achieving your goals and overcoming any obstacles you may face.

Student Academic Calendar

As students you should be aware of all important dates in the semester, such as the day that courses begin and end, as well as the drop date and the last day to withdraw. To learn more about those dates, navigate to the Student Academic Calendar below:

[SLCC Student Academic Calendar](#)

Assignment Schedule

Due Date	Assignment Name	Assignment Type	Points
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Due Date	Assignment Name	Assignment Type	Points
8/29/25	Course Contract	Quiz	3
8/29/25	Let's Create a Learning Community!	Discussion	3
9/6/25	Accounting Cycle Tutorial	Assignment	10
9/6/25	Ch 12 Practice Allocating Profits - Service, Capital Balances, Stated Ratio	Assignment	1
9/6/25	Ch 12 Practice Allocating Profits - Stated Ratio	Assignment	2
9/6/25	Ch 12 Practice Partnership Characteristics	Assignment	3
9/6/25	Ch 12 Practice Partnership Contributions	Assignment	3
9/6/25	Ch 12 Practice Partnership Types	Assignment	2
9/6/25	Chapter 12 Withdrawals Practice Assignment	Assignment	1
9/7/25	Ch 12 Foundation Assignment	Assignment	10
9/8/25	Ch 12 Quiz/Mastery	Assignment	15

Due Date	Assignment Name	Assignment Type	Points
9/13/25	Ch 13 Practice Accounting for Treasury Stock	Assignment	3
9/13/25	Ch 13 Practice Cash Dividends	Assignment	4
9/13/25	Ch 13 Practice Characteristics of Corporations	Assignment	4
9/13/25	Ch 13 Practice Earnings Per Share	Assignment	1
9/13/25	Ch 13 Practice Issuance of Common Stock	Assignment	6
9/13/25	Ch 13 Practice Price/Earnings Ratio	Assignment	2
9/13/25	Ch 13 Practice Return on Equity	Assignment	1
9/13/25	Ch 13 Practice Statement of Retained Earnings	Assignment	3
9/13/25	Ch 13 Practice Stock Dividends	Assignment	2
9/13/25	Ch 13 Practice Stock Splits	Assignment	1
9/13/25	Chapter 13 Authorized, Issued, & Outstanding Shares of Stock Practice Assignment	Assignment	2

Due Date	Assignment Name	Assignment Type	Points
9/14/25	Ch 13 Foundation Assignment	Assignment	14
9/15/25	Ch 13 Quiz/Mastery	Assignment	15
9/21/25	Exam 1 - Practice Mastering Business Organizations	Assignment	56
9/22/25	Exam 1 - Mastering Business Organizations	Assignment	150
9/27/25	Ch 14 Practice Debt-to-Equity	Assignment	3
9/27/25	Ch 14 Practice Interest Expense Using Straight-Line Method	Assignment	4
9/27/25	Ch 14 Practice Intro to Bond Payable	Assignment	5
9/27/25	Ch 14 Practice Issuing of Bonds	Assignment	4
9/27/25	Ch 14 Practice Long-term Notes Payable - fixed payment	Assignment	1
9/27/25	Ch 14 Practice Long-term Notes Payable - variable payment	Assignment	3
9/27/25	Ch 14 Practice Retire before Maturity	Assignment	1
9/28/25	Ch 14 Foundation Assignment	Assignment	14

Due Date	Assignment Name	Assignment Type	Points
9/28/25	Ch. 14 Bond Amortization Manual Assignment	Assignment	5
9/28/25	Ch. 14 Notes Payable Manual Assignment	Assignment	5
9/29/25	Ch 14 Quiz/Mastery	Assignment	15
10/5/25	Exam 2 - Practice Mastering Long-Term Liabilities	Assignment	18
10/6/25	Exam 2 - Mastering Long-Term Liabilities	Assignment	75
10/11/25	Ch 10 Practice Asset Turnover Ratio	Assignment	2
10/11/25	Ch 10 Practice Capital Expenditure	Assignment	2
10/11/25	Ch 10 Practice Change in Estimate	Assignment	1
10/11/25	Ch 10 Practice Cost of Plant Asset	Assignment	2
10/11/25	Ch 10 Practice DDB	Assignment	2
10/11/25	Ch 10 Practice Depreciation Overview	Assignment	1
10/11/25	Ch 10 Practice Disposal via Sale	Assignment	2
10/11/25	Ch 10 Practice Disposal via Scrap	Assignment	2

Due Date	Assignment Name	Assignment Type	Points
10/11/25	Ch 10 Practice Intangible Assets	Assignment	1
10/11/25	Ch 10 Practice Intangible Assets - Goodwill	Assignment	2
10/11/25	Ch 10 Practice Lump-Sum Purchase	Assignment	1
10/11/25	Ch 10 Practice Natural Resources	Assignment	2
10/11/25	Ch 10 Practice Straight-line	Assignment	2
10/11/25	Ch 10 Practice UOP	Assignment	2
10/12/25	Ch 10 Foundation Assignment	Assignment	14
10/12/25	Ch. 10 Depreciation Methods Manual Assignment	Assignment	10
10/13/25	Ch 10 Quiz/Mastery	Assignment	15
10/18/25	Ch 15 Practice Debt Securities - AFS	Assignment	2
10/18/25	Ch 15 Practice Debt Securities - HTM	Assignment	3
10/18/25	Ch 15 Practice Debt Securities - Trading	Assignment	2
10/18/25	Ch 15 Practice Equity Securities - Equity Method	Assignment	2

Due Date	Assignment Name	Assignment Type	Points
10/18/25	Ch 15 Practice Equity Securities - No significant influence	Assignment	4
10/18/25	Ch 15 Practice Return on Assets	Assignment	2
10/19/25	Ch 15 Foundation Assignment	Assignment	14
10/20/25	Ch 15 Quiz/Mastery	Assignment	15
10/20/25	Final Exam Appointment!	Assignment	4
10/26/25	Exam 3 - Practice Mastering Long-Term Assets & Investments	Assignment	45
10/27/25	Exam 3 - Mastering Long-Term Assets & Investments	Assignment	150
11/2/25	Ch 16 Practice Completing the Statement of Cash Flows	Assignment	3
11/2/25	Ch 16 Practice Financing Activities	Assignment	2
11/2/25	Ch 16 Practice Free Cash Flow	Assignment	2
11/2/25	Ch 16 Practice Investing Activities	Assignment	2

Due Date	Assignment Name	Assignment Type	Points
11/2/25	Ch 16 Practice Methods of Reporting Statement of Cash Flows	Assignment	3
11/2/25	Ch 16 Practice Operating Activities - indirect method	Assignment	5
11/2/25	Ch 16 Practice Purpose of Statement of Cash Flows	Assignment	2
11/2/25	Ch 16 Foundation Assignment	Assignment	14
11/2/25	Ch. 16 Cash Flows Manual Assignment	Assignment	10
11/3/25	Ch 16 Quiz/Mastery	Assignment	15
11/9/25	Exam 4 - Practice Mastering Statement of Cash Flows	Assignment	21
11/10/25	Exam 4 - Mastering Statement of Cash Flows	Assignment	75
11/16/25	Ch 17 Practice Acid-Test Ratio	Assignment	1
11/16/25	Ch 17 Practice Asset Turnover Ratio	Assignment	2
11/16/25	Ch 17 Practice Cash Ratio	Assignment	2

Due Date	Assignment Name	Assignment Type	Points
11/16/25	Ch 17 Practice Common-Sized Statements	Assignment	1
11/16/25	Ch 17 Practice Current Ratio	Assignment	1
11/16/25	Ch 17 Practice Days' Sales in Receivable	Assignment	2
11/16/25	Ch 17 Practice Debt Ratio	Assignment	3
11/16/25	Ch 17 Practice Debt-to-Equity	Assignment	3
11/16/25	Ch 17 Practice EPS	Assignment	1
11/16/25	Ch 17 Practice Horizontal Analysis	Assignment	3
11/16/25	Ch 17 Practice Inventory Turnover	Assignment	2
11/16/25	Ch 17 Practice P-E Ratio	Assignment	1
11/16/25	Ch 17 Practice Return on Assets Ratio	Assignment	2
11/16/25	Ch 17 Practice Return on Common Equity	Assignment	2
11/16/25	Ch 17 Practice Times Interest Earned	Assignment	2
11/16/25	Ch 17 Practice Vertical Analysis	Assignment	2
11/16/25	Ch 17 Practice Working Capital	Assignment	1

Due Date	Assignment Name	Assignment Type	Points
11/16/25	Chapter 17 Accounts Receivable Turnover Practice Assignment	Assignment	1
11/16/25	Chapter 17 Dividend Yield Practice Assignment	Assignment	1
11/16/25	Chapter 17 Profit Margin Ratio Practice Assignment	Assignment	1
11/17/25	Ch 17 Foundation Assignment	Assignment	10
12/1/25	Course Evaluation (Bonus Points)	Assignment	0
12/1/25	Part 1: Financial Statement Analysis Part 1 Ratio Calculations	Assignment	52
12/8/25	Part 2: Financial Statement Analysis Paper	Assignment	68
12/12/25	Exam 1 - Mastering Business Organizations (2nd Attempt)	Assignment	150
12/12/25	Exam 2 - Mastering Long-Term Liabilities (2nd Attempt)	Assignment	75
12/12/25	Exam 3 - Mastering Long-Term Assets & Investments (2nd Attempt)	Assignment	150

Due Date	Assignment Name	Assignment Type	Points
12/12/25	Exam 4 - Mastering Statement of Cash Flows (2nd Attempt)	Assignment	75
12/14/25	Study Plan ~ Extra Credit	Assignment	1
12/16/25	Final Practice Ch 10	Assignment	18
12/16/25	Final Practice Ch 12	Assignment	16
12/16/25	Final Practice Ch 13	Assignment	32
12/16/25	Final Practice Ch 14	Assignment	14
12/16/25	Final Practice Ch 15	Assignment	19
12/16/25	Final Practice Ch 16	Assignment	11
12/16/25	Final Practice Ch 17	Assignment	10
12/17/25	Final Exam @ SLCC Testing Center	Assignment	200