

Survey of Financial Accounting

ACCT - 2010 504

Online

Course Description

A broad view of accounting's role in providing information to external users of financial information. Topics include concepts and methods used in preparing the four basic financial statements from a corporate perspective. In addition to the accounting cycle, this course covers accounting for various current and long-term assets, current and long-term liabilities, and stockholders' equity.

Semester(s): All

Course Student Learning Outcomes

- Comply with generally accepted accounting principles (GAAP).
- Perform the steps of the accounting cycle.
- Explain and apply introductory accounting principles.
- Record and post business transactions, adjusting entries, and closing entries.
- Prepare financial statements from given information.
- Relate personal ethics to financial reporting.
- Prepare and use a bank reconciliation.
- Account for receivables, including calculating uncollectible amounts and interest.
- Account for inventory, including determining the cost of ending inventory and cost of goods sold under various methods.
- Account for fixed assets, including determining the cost of an asset and calculate depreciation using various methods.

- Account for current and contingent liabilities and explain the basics of bonds payable.
- Account for stock-related transactions, including dividends.
- Prepare the statement of cash flows using the indirect method.
- Calculate and interpret various financial statement ratios.

Course Prerequisites

This course has no pre-requisites.

Engagement Plan

Each chapter contains a class discussion assignment. These assignments will give you the opportunity to interact with one of the topics of the chapter and interact with your classmates and instructor.

Announcements are interactive and may include questions to the class. Students are encouraged to respond to the questions or the announcement topic(s).

I will respond to emails, phone calls, and Canvas Inbox messages within about 24 hours of receiving them. Over the weekend my response time may be a little longer.

Assignments completed in MyLab will include immediate score feedback. Problem-specific feedback for quizzes and exams is available after the due date. I will offer feedback on other assignments as soon as possible with a goal of within one week of the due date.

The best way to contact me is via the Canvas Inbox, as I will prioritize this email over other modes of communication.

Textbook & Digital Access

Textbook: Financial Accounting, 14th Edition, by C. William Thomas and Wendy M. Tietz.

Also required: digital access to Pearson's MyLab Accounting.

Digital access to MyLab Accounting, including the etext, is included with your course fees. You are not required to purchase any additional course materials.

Access to MyLab Accounting is completed as follows:

1. Make sure your browser allows pop-up windows.
2. Click on the course Modules tab and select any Pearson/MyLab link.
3. Complete the registration process, as indicated.

For those that wish to purchase a physical textbook, the options include

1. Purchase one directly from Pearson, using the MyLab Accounting Purchase Options link in Modules.
2. Purchase a used book through KSL, Amazon, a former student, or any other source.

Pearson Tech Support

If you experience technical difficulties with Pearson's MyLab Accounting, you can log on to Pearson Support at <http://support.pearson.com/getsupport> for self help articles or click on the "Contact Us" link, if you need assistance from a support representative.

Brief Description of Assignments/Exams

This course utilizes various procedures and learning experiences including independent reading, video lectures of text concepts, practice exercises, discussion questions, homework assignments, quizzes and exams. This course will utilize Pearson's MyLab Accounting (MyLab or MAL) for most practice, homework, and quiz assignments, along with practice exams and interim exams. Active participation is essential for student success in this course.

Practice Assignments:

Practicing concepts is an important part of learning accounting. Each chapter module contains videos for students to watch (in lieu of live lectures) and a practice assignment in MyLab. These assignments, due as scheduled, contain a variety of short answer, calculation, and fill in the blank questions, while giving you a chance to work through the concepts with only a minimal impact to your overall grade.

Homework:

Homework assignments are an integral part of the learning process for accounting. Homework problems are assigned for each chapter and are due as scheduled. Homework assignments, located in MyLab and linked in Canvas, contain a variety of short answer, calculation, and fill in the blank questions. Homework assignments include one problem to be completed using Excel.

Quizzes:

Chapter quizzes, one try each, are multiple-choice assignments that are due as scheduled, and are located in MyLab and linked in Canvas. They serve as an indicator to tell you what concepts you understand and what concepts you need to spend more time on. Students are expected to work independently while taking quizzes. You will be able to review your quiz after the due date of the quiz.

Exams:

All interim exams are given online in MyLab (and are linked in Canvas). Interim exams are comprised of multiple-choice questions and a handful of homework-style questions. Interim exams will be taken after every 2 to 3 chapters. Interim exams, with two tries each, have the largest impact on your grade. Study hard and make sure you are prepared before you take an exam. Notes and the textbook may be referenced during each interim exam. You will be able to review your exam after the due date of the exam.

Final Exam:

The departmental final exam is a Canvas-based, multiple choice comprehensive exam with a time limit of 2 hours. ONE 8 ½" X 11" sheet of paper (front and back) of original handwritten notes may be referenced during the final exam. A calculator is allowed, but may not be a cell phone, tablet, iPod, iPad, etc.

The final exam will be taken in the testing center or with an approved proctor. See the Final Exam Details page for further information.

[Keys for Success \(how to succeed in the course\)](#)

Accounting is not an easy topic for most students and one that is almost impossible to cram for. If you wait until the due date to start this work, you will quickly become frustrated and run out of time. Getting behind on course assignments is not advisable.

Each week, spend the time necessary to learn/practice/understand the course concepts and complete the assignments. As a 3 credit class, you should expect to spend about 9 hours per week on the course, for a full 16-week semester class. That being said, remember that some students will get through the materials more quickly and others will need more time.

Online Tutoring

Students at SLCC have access to online tutoring through Canvas. From your Canvas course click Online Tutoring in the course navigation and follow the steps to set up an appointment. If this is your first time using the Online Tutoring we recommend you click "Take a Tour" to familiarize yourself with the service.

Note that students only receive 480 minutes of tutoring time each semester. After that we encourage you to use the resources found through this link:

<https://www.slcc.edu/tutoring/index.aspx>

If you have any additional questions reach out to elarningsupport@slcc.edu.

MyLab Accounting Resources

MyLab Accounting contains the following resources for students.

- **Help Me Solve This (HMST).** (Available for most homework questions.)
When you click on the HMST link from within a homework problem, a similar problem to the one you are working on will open. It will provide some hints that the regular problem does not. You can skip ahead to the specific part you are stuck on. You can even skip past it if you'd like to see the correct answer and format for the help problem. Finally you can submit your work and see if you got it right or wrong without affecting your grade. Once you feel confident that you know how to solve the problem, close it and you will return to the problem you were working.
- **Ask My Instructor (AMI).** By clicking the AMI link, when available, you can ask your instructor a question. Your instructor will receive an email with a link to view exactly

what part you are stuck on. This is helpful and convenient for all. Watch your SLCC email account for your instructor's response email.

- **The Study Plan** is where you can find additional questions, similar to the back of each chapter, for practice.
- The **Multimedia Library** is where you'll find publisher videos, demo docs (where you can watch a problem being solved), flashcards, the multimedia textbook, etc. You are encouraged to give the resources a try to see what works with your learning style. You'll find all of these resources linked from the MyLab Accounting Student Links in Modules.

Grading Scale

Course Evaluation and Grading:

Course grades are determined by the students' achieved percentage based upon the relative weighting for homework assignments and examinations.

%	Assignment Type
19%	Homework, Discussions, and Other Assignments
20%	Quizzes *
36%	Interim Examinations
5%	Practice Questions and Practice Exams**
<u>20%</u>	Final Exam
100%	Total

Grades are assigned using the following scale:

Grading Scale

Grade	Percentage Range	Grade	Percentage Range	Grade	Percentage Range
A	93%-100%	B-	80%-82%	D+	67%-69%
A-	90%-92%	C+	77%-79%	D	63%-66%
B+	87%-89%	C	73%-76%	D-	60%-62%

Grade	Percentage Range	Grade	Percentage Range	Grade	Percentage Range
B	83%-86%	C-	70%-72%	E	less than 60%

Viewing Grades:

Although scores for homework, quizzes and exams are shown in MyLab, Pearson's gradebook does not contain all scores for the entire course, nor is it weighted as shown above. To view your current grade you will need to view the gradebook in Canvas. Scores between MyLab and Canvas usually sync automatically, although not instantaneously. Please notify your instructor of any discrepancies remain beyond a few hours.

*The lowest chapter quiz score will be dropped when overall grades are calculated.

**The lowest 3 practice question scores and the lowest practice exam score will be dropped when overall grades are calculated.

Academic Integrity

Students are expected to work independently on quizzes and exams. While taking quizzes and exams, students may reference the textbook and any notes they have taken. Other, outside, resources are not allowed.

Additional Policies

Attendance & Participation:

One of the keys to success in accounting courses is staying up to date with your assignments. Falling behind is the main reason why students struggle in this course. As this is an online class, attendance is not a requirement. However, your participation in working through the assignments is vital to your success.

Professional Manner:

Swearing & rude comments (whether made in the classroom or electronically) are not acceptable. You are expected to use complete sentences and correct grammar in your

emails to your instructor and all other written communication. You will be held to a professional business standard in these areas.

Extra Credit:

Extra credit ranging between 2% and 3% of the overall course grade may be offered at the discretion of the instructor.

Completion of Coursework:

All assignments, with the exception of the final exam, must be completed and submitted by Sunday, December 14th.

Late Work:

Students tend to be more successful when they stay current on the course assignments. To encourage relatively timely submission of assignments, late work is allowed as follows:

- Chapter Notes are due on the Thursday nights and may be submitted late only through the following Monday night. Notes beyond Monday will not be accepted. This policy encourages you to stay current with the course assignments.
- Discussions are due on Thursday nights and may be submitted late only through the following Monday night. This policy also encourages you to stay current with the course assignments.
- Chapter practice assignments are open and available through the due date of the exam (the first attempt) those chapters are related to. There are no penalties for late practice assignments.
- Practice exams are open and available through the end of the semester. There are no penalties for late practice exams.
- Homework assignments are open and available through the due date of the exam (the first attempt) those chapters are related to. Due dates are assigned to keep you on track to complete the semester on time. There are no penalties for late homework assignments.
- Quizzes are open and available through the due date of the exam (the first attempt) those chapters are related to. There are no penalties for late quizzes.

- Exams are only open through their respective due date and may not be taken late. Two attempts are allowed for each of the interim exams. If the first attempt is missed, for whatever reason, then the student may only complete the second attempt, which is due two weeks beyond the due date of the first attempt.

A Note About Responsibility

Your instructor will provide materials for you to read, exercises for you to participate in, and homework, quiz, and exams for you to complete. Your instructor will provide lecture videos, moderate class discussions and evaluate your work. He or she will hold you responsible for developing your understanding and skills relative to the course content. Your instructor will assume that if you are having difficulty in the course, you will make arrangements for a consultation. Instructors will remain available to you for assistance in your understanding of assignment requirements, for clarification of evaluation processes, and for general discussion of your questions and concerns related to the course.

Accounting Lab / BRIC / Free Tutoring

The Accounting Lab is located in the Business Resource Instructional Center (BRIC) on the Taylorsville Redwood Campus, Technology Building, room 425. Get help for select classes and assignments and receive free tutoring, if available. The BRIC also provides a place to study, access a computer, and borrow a textbook.

Extra Credit

There are opportunities over the course of the semester for you to earn extra credit points, including the following:

- Submitting a copy of the notes you take on the Module/Chapter videos/textbook readings. These notes must be submitted in a timely manner to receive extra credit. See the late work policy, above.
- Completing the All Chapter Review assignment at the end of the semester as you prepare for the final exam.

Other opportunities may be announced if available.

How to Navigate to Canvas

Institutional Policies

As members of our academic community, we would like to invite you to review the Institutional Syllabus which covers important policies and procedures. This document contains important links for students on the code of student rights and responsibilities, academic integrity, and grading policies, Title IX and other important acknowledgements. By familiarizing yourself with this information, you can help us create a safe and respectful environment for everyone.

For more information, navigate to the Institutional Policies tab on the [Institutional Syllabus](#) page.

Learning Support and Tutoring Services

We are pleased to offer a range of tutoring and learning support services to help you achieve your academic goals. Whether you need assistance with a specific subject or want to improve your study skills, you have many options for tutoring or other support.

To learn more about the services we offer and how to access them, visit the [Institutional Syllabus](#) page under the Tutoring and Learning Support tab. We encourage you to take advantage of these resources to help you succeed in your studies. If you have any questions or would like to schedule a tutoring session, please don't hesitate to reach out to us. We are here to support you in any way we can.

Advising and Counseling Support Services

At our institution, we are committed to supporting your academic and personal growth. That's why we offer a range of advising and counseling services to help you navigate the challenges of college life. To learn more about the resources available to you and how to access them, visit the [Institutional Syllabus](#) page under the Advising and Counseling Support Services tab. Our advising team and the support centers across campus are here to support you in achieving your goals and overcoming any obstacles you may face.

Student Academic Calendar

As students you should be aware of all important dates in the semester, such as the day that courses begin and end, as well as the drop date and the last day to withdraw. To learn more about those dates, navigate to the Student Academic Calendar below:

[SLCC Student Academic Calendar](#)

Assignment Schedule

Due Date	Assignment Name	Assignment Type	Points
	All Chapter Review (Extra Credit)	Assignment	0
	Chapter 1 Final Exam Review	Quiz	0
	Chapter 10 Final Exam Review	Quiz	0
	Chapter 11 Final Exam Review	Quiz	0
	Chapter 2 Final Exam Review	Quiz	0
	Chapter 3 Final Exam Review	Quiz	0
	Chapter 4 Final Exam Review	Quiz	0
	Chapter 5 Final Exam Review	Quiz	0
	Chapter 6 Final Exam Review	Quiz	0
	Chapter 7 Final Exam Review	Quiz	0

Due Date	Assignment Name	Assignment Type	Points
	Chapter 8 Final Exam Review	Quiz	0
	Chapter 9 Final Exam Review	Quiz	0
9/1/25	Course Contract	Quiz	4
9/1/25	Introduce Yourself	Discussion	4
9/4/25	Module 1 Discussion	Discussion	3
9/4/25	Module 1 Notes - EC	Assignment	0
9/7/25	M1:Ch 1 Practice Questions	Assignment	5
9/8/25	M1:Ch 1 HW	Assignment	15
9/8/25	M1:Ch 1 Quiz	Assignment	20
9/11/25	Module 2 Discussion	Discussion	3
9/11/25	Module 2 Notes - EC	Assignment	0
9/14/25	M2:Ch 2 Practice Questions	Assignment	7
9/15/25	M2:Ch 2 HW	Assignment	15
9/15/25	M2:Ch 2 Quiz	Assignment	20
9/18/25	Module 3 Discussion	Discussion	3
9/18/25	Module 3 Notes - EC	Assignment	0
9/21/25	M3:Ch 3 Practice Questions	Assignment	7
9/22/25	M3:Ch 3 HW	Assignment	15
9/22/25	M3:Ch 3 Quiz	Assignment	20

Due Date	Assignment Name	Assignment Type	Points
9/28/25	M4:Practice Exam 1	Assignment	35
9/29/25	M4:Exam 1 (Ch 1-3)	Assignment	100
10/2/25	Module 5 Discussion	Discussion	3
10/2/25	Module 5 Notes - EC	Assignment	0
10/5/25	M5:Ch 4 Practice Questions	Assignment	5
10/6/25	M5:Ch 4 HW	Assignment	15
10/6/25	M5:Ch 4 Quiz	Assignment	20
10/9/25	Module 6 Discussion	Discussion	3
10/9/25	Module 6 Notes - EC	Assignment	0
10/12/25	M6:Ch 6 Practice Questions	Assignment	8
10/13/25	M4:Exam 1 (Ch 1-3) (2nd Attempt)	Assignment	100
10/13/25	M6:Ch 6 HW	Assignment	15
10/13/25	M6:Ch 6 Quiz	Assignment	20
10/15/25	Module 7 Discussion	Discussion	3
10/15/25	Module 7 Notes - EC	Assignment	0
10/19/25	M7:Ch 5 Practice Questions	Assignment	7
10/20/25	M7:Ch 5 HW	Assignment	15
10/20/25	M7:Ch 5 Quiz	Assignment	20
10/26/25	M8:Practice Exam 2	Assignment	33
10/27/25	M8:Exam 2 (Ch 4-6)	Assignment	100

Due Date	Assignment Name	Assignment Type	Points
10/30/25	Module 9 Discussion	Discussion	3
10/30/25	Module 9 Notes - EC	Assignment	0
11/2/25	M9:Ch 7 Practice Questions	Assignment	7
11/3/25	M9:Ch 7 HW	Assignment	15
11/3/25	M9:Ch 7 Quiz	Assignment	20
11/6/25	Module 10 Discussion	Discussion	3
11/6/25	Module 10 Notes - EC	Assignment	0
11/9/25	M10:Ch 8 and 9 Practice Questions	Assignment	6
11/10/25	M10:Ch 8 and 9 HW	Assignment	15
11/10/25	M10:Ch 8 and 9 Quiz	Assignment	20
11/10/25	M8:Exam 2 (Ch 4-6) (2nd Attempt)	Assignment	100
11/16/25	M11:Practice Exam 3	Assignment	30
11/17/25	M11:Exam 3 (Ch 7 - 9)	Assignment	80
11/20/25	Module 12 Discussion	Discussion	3
11/20/25	Module 12 Notes - EC	Assignment	0
11/21/25	Final Exam Appointment	Assignment	4
11/23/25	M12:Ch 10 Practice Questions	Assignment	6
11/24/25	M12:Ch 10 HW	Assignment	15
11/24/25	M12:Ch 10 Quiz	Assignment	20

Due Date	Assignment Name	Assignment Type	Points
11/26/25	Module 13 Discussion	Discussion	3
11/26/25	Module 13 Notes - EC	Assignment	0
11/30/25	M13:Ch 11 Practice Questions	Assignment	6
12/1/25	M11:Exam 3 (Ch 7 - 9)_(2nd Attempt)	Assignment	80
12/1/25	M13:Ch 11 HW	Assignment	15
12/1/25	M13:Ch 11 Quiz	Assignment	20
12/7/25	M14:Practice Exam 4	Assignment	26
12/8/25	M14:Exam 4 (Ch 10 - 11)	Assignment	80
12/14/25	M14:Exam 4 (Ch 10 - 11)_(2nd Attempt)	Assignment	80
12/15/25	M15:All Chapter Review Extra Credit Assignment	Assignment	45
12/18/25	ACCT 2010 Final Exam	Quiz	200